

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 06/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	77,436.60
Savings/Reserve Account	194,830.10
Total Cash	272,266.70
TOTAL ASSETS	272,266.70
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	16,861.07
Total Liabilities	16,861.07
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	31,048.97
Calculated Prior Years Retained Earnings	190,142.15
Total Capital	255,405.63
TOTAL LIABILITIES & CAPITAL	272,266.70

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Jun 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	5,075.00	16.64	30,214.75	16.70
Interest Income	0.00	0.00	34.51	0.02
HFA - Cottage Home	8,625.00	28.27	50,904.09	28.14
HFA - Garden Home	15,105.00	49.52	88,349.26	48.84
HFA - Preserve	1,700.00	5.57	11,050.00	6.11
Late Fee	0.00	0.00	340.00	0.19
Total Operating Income	30,505.00	100.00	180,892.61	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	4,710.00	15.44	5,400.00	2.99
HFA- Common Electricity	258.05	0.85	1,562.13	0.86
HFA- Snow Removal Master	0.00	0.00	37,569.00	20.77
HFA- Snow Removal Cottage	0.00	0.00	23,046.00	12.74
HFA- Secondary Water	0.00	0.00	8,877.64	4.91
HFA- Office Supplies	64.50	0.21	82.00	0.05
HFA- Landscape Master	0.00	0.00	10,850.79	6.00
HFA- Landscape Cottage	33,406.88	109.51	40,886.88	22.60
HFA- Insurance	1,828.00	5.99	1,828.00	1.01
HFA- Taxes & Licensing	0.00	0.00	383.00	0.21
HFA- Community Events	3,720.31	12.20	4,195.31	2.32
Total Hill Farms HOA Expenses	43,987.74	144.20	134,680.75	74.45
Property Management				
Management Fee	2,530.00	8.29	15,180.00	8.39
Total Property Management	2,530.00	8.29	15,180.00	8.39
Total Operating Expense	46,517.74	152.49	149,860.75	82.85
NOI - Net Operating Income	-16,012.74	-52.49	31,031.86	17.15

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	3.12	0.01	17.11	0.01
Total Other Income	3.12	0.01	17.11	0.01
Net Other Income	3.12	0.01	17.11	0.01
Total Income	30,508.12	100.01	180,909.72	100.01
Total Expense	46,517.74	152.49	149,860.75	82.85
Net Income	-16,009.62	-52.48	31,048.97	17.16